**Exercise and Hold Instruction**

The Options are held in trust for my benefit by Altshuler Shaham Trusts Ltd. (the“**Trustee**”)

I'm aware that selling or withdrawing the shares from trusteeship is taxable and that I will be subject to the ensuing tax.

Shares cannot be sold until the entire transaction is concluded and shares are deposited electronically with Altshuler Shaham Trusts.

**Optionee's name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ID No.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**I wish to Exercise and Hold \_\_\_\_\_\_\_\_\_\_\_\_\_\_ Options from grant date \_\_\_/\_\_/\_\_\_ (dd/mm/yyyy).**

**Exercise price per option \_\_\_\_\_\_\_\_\_\_\_\_\_.**

|  |  |
| --- | --- |
|  |  |
| **Date (dd/mm/yyyy)** | **Optionee's signature** |

**Telephone: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Company approval:**

I confirm that the entire exercise cost was accounted for and that \_\_\_\_\_\_\_\_\_\_\_\_ (Optionee's name) is entitled to \_\_\_\_\_\_\_\_\_\_\_ shares that will be wired to his trustee account at Altshuler Shaham Benefits and held in trust on his behalf.

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