**Net Exercise Instruction**

**Altshuler Shaham Trusts:**

**By fax No- +972 (0)3 6960253**

The Options are held in trust for my benefit by S.G.S. Trustees Ltd. (the“**Trustee**”) in accordance with Section 102 of the Income Tax Ordinance (“**Section 102**”) and the provisions stipulated in **\_\_\_\_\_\_\_\_\_**. Plan.

I'm aware that a Sale Instruction submitted to Altshuler Shaham up to half an hour before close of trade Israel time may not be executed on the same day.

I'm aware that such a sale is taxable and that I will be subject to the ensuing tax, and that pursuant to Section 102, the Options may be subject to a restriction period having ramifications on the tax rate.

**Optionee's name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ID No.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**I wish to Exercise\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Options and Sell the shares derived from Net Exercise operation.**

**Grant date \_\_\_/\_\_/\_\_\_ Exercise price per option \_\_\_\_\_\_\_\_\_\_\_\_\_.**

**Limit/Market order (circle your choice). Limit \_\_\_\_\_\_\_\_\_\_\_NIS per Share.**

**The order is valid until \_\_\_/\_\_/\_\_\_ (dd/mm/yyyy).**

**I request the proceeds from the sale in NIS / USD / EURO / GBP (circle your choice) to be transferred to my Account No.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ in Bank \_\_\_\_\_\_\_\_\_ Branch\_\_\_\_\_\_\_\_\_ Account Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**If the account is a foreign account:**

**Account #:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Account Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Bank Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Bank address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Swift #:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ABA #: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

|  |  |
| --- | --- |
|  |  |
| **Date (dd/mm/yyyy)**  | **Optionee's signature** |

**Telephone: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**